

**AGREEMENT BETWEEN
THE BOARD OF TRADE OF THAILAND AND
THE JAPAN COMMERCIAL ARBITRATION ASSOCIATION**

The Board of Trade of Thailand (referred to as the "Board") and the Japan Commercial Arbitration Association (referred to as the "Association"), believing that wider use of commercial arbitration will contribute to the stability of economic transactions between Thailand and Japan, have agreed as follows:

Article 1

The Board and the Association shall each recommend to enterprises engaged in economic transactions between Thailand and Japan the insertion of the following arbitration clause in contracts between such enterprises:

"All disputes that may arise between the parties out of or in relation to this contract shall be settled by arbitration under the Thai-Japanese Arbitration Agreement. The place of arbitration shall be, unless otherwise agreed between the parties, the country in which the respondent resides.

In case the respondent is an enterprise of Thailand, the arbitration shall be conducted by the Office of the Arbitration Tribunal attached to the Board of Trade of Thailand in accordance with the Thai Commercial Arbitration Rules thereof.

In case the respondent is an enterprise of Japan, the arbitration shall be conducted by The Japan Commercial Arbitration Association in accordance with the Commercial Arbitration Rules thereof."

Article 2

(1) Any arbitrator shall not be limited to the national of either country where the arbitration takes place.

(2) The language of English shall, unless otherwise agreed between the parties, be used in the arbitration proceedings either at the Office of the Arbitration Tribunal attached to the Board or at the Association.

Article 3

The Board and the Association will co-operate to promote international commercial arbitration between the two countries and will exchange all necessary information and opinions conducive to the realization of this Agreement.

Article 4

Believing that the bringing of their respective arbitration laws and rules into closer harmony will contribute to the further stability and development in economic transactions between the enterprises of the two countries, the Board and the Association will exert every effort to this end.

Article 5

This agreement shall be called the "Thai-Japanese Arbitration Agreement".

This Agreement is done in duplicate in English, both copies being equally authentic and shall become effective on September 1, 1975.

THE BOARD OF TRADE OF THAILAND
Ob Vasuratna
President
Bangkok, September 1, 1975

THE JAPAN COMMERCIAL ARBITRATION
ASSOCIATION
Shigeo Nagano
President
Tokyo, August 25, 1975

OFFICE OF THE ARBITRATION TRIBUNAL
Kitcha Vadhanasindhu
Chairman
Bangkok, September 1, 1975

Tadatoshi Fukushima
Managing Director
Tokyo August 25, 1975