

COOPERATION AGREEMENT
BETWEEN
THE JAPAN COMMERCIAL ARBITRATION ASSOCIATION
AND
THE MONGOLIAN NATIONAL ARBITRATION COURT AT
THE MONGOLIAN NATIONAL CHAMBER OF COMMERCE AND INDUSTRY

Being convinced that a wider use of arbitration and other alternative dispute resolutions (hereinafter referred to as "ADR") through fair and expeditious proceedings lends confidence and stability to international trade, the Japan Commercial Arbitration Association and the Mongolian National Arbitration Court at the Mongolian National Chamber of Commerce and Industry (hereinafter jointly referred to as "the parties") have agreed as follows:

1. The parties shall cooperate in the promotion of arbitration and other ADR as a means of settling international commercial disputes;
2. The parties shall endeavor to cooperate in the setting up and running of conferences and seminars on arbitration and other ADR;
3. The parties shall provide each other, upon request, facilities or administrative services necessary for conducting arbitration or other ADR; the costs incurred shall be borne by the party who makes the request;
4. The parties shall exchange information and, whenever possible, lectures and publications of mutual interest on arbitration and other ADR;
5. The parties shall endeavor to exchange visits to each other's office;
6. This agreement is concluded only in English in two authentic copies.

In witness thereof, the authorized representatives of the parties have appended their signatures to this agreement.

For and on behalf of
The Japan Commercial Arbitration
Association

For and on behalf of
The Mongolian National Arbitration
Court at the Mongolian National
Chamber of Commerce and Industry

Kosuke Yamamoto
President

Sambuu Demberel
Chairman

Date: February 27, 2006

Date: March 10, 2006